

**SIERRA LEONE Q4, FY 2026 TREASURY SECURITIES
AUCTION CALENDAR (IN NEW LEONES)**

	Q4 FY 2026 MATURITIES							Total Maturities	Proposed Offer							Net Borrowing			
	91-Day TBills	182-Day TBills	364-Day TBills	2-Year Bond	3-Year Bond	5-Year Bond	Zero Coupon Bond		91-Day TBills	182-Day TBills	364-Day TBills	2-Year Bond	3-Year Bond	5-Year Bond	Zero Coupon Bond	Total Offer Q4 FY 2026	T-Bills	T-Bonds	Net Total
OCTOBER, 2026																			
								-							-	-	-	-	
Thursday, October 1, 2026	-	22,100,300	151,793,600	-	-	-	-	173,893,900	-	22,100,300	151,793,600	-	-	-	-	173,893,900	-	-	-
Monday, October 5, 2026	-	-	-	-	30,000,000			30,000,000	-	-	-	-	30,000,000	-	-	30,000,000			
Thursday, October 8, 2026	-	11,480,400	255,821,600	-	-	-	-	267,302,000	-	11,480,400	255,821,600	-	-	-	-	267,302,000	-	-	-
Thursday, October 15, 2026	-	1,696,450	300,624,500	-	-	-	-	302,320,950	-	1,696,450	300,624,500	-	-	-	-	302,320,950	-	-	-
Thursday, October 22, 2026	-	595,750	1,028,272,600	115,000,000	-	-	-	1,143,868,350	-	595,750	1,028,272,600	115,000,000	-	-	-	1,143,868,350	-	-	-
Thursday, October 29, 2026	-	63,800	443,133,000	13,000,000	-	-	-	456,196,800	-	63,800	443,133,000	13,000,000	-	-	-	456,196,800	-	-	-
					-	-	-												
Total for October, 2026	-	35,936,700	2,179,645,300	128,000,000	30,000,000	-	-	2,373,582,000	-	35,936,700	2,179,645,300	128,000,000	30,000,000	-	-	2,373,582,000	-	-	-
NOVEMBER, 2026																			
								-							-	-	-	-	
Thursday, November 5, 2026	-	-	526,295,450	-	-	-	-	526,295,450	-	-	526,295,450	-	-	-	-	526,295,450	-	-	-
Thursday, November 12, 2026	-	20,405,500	396,785,350	-	-	-	-	417,190,850	-	20,405,500	396,785,350	-	-	-	-	417,190,850	-	-	-
Friday, November 13, 2026	-	-	-	59,000,000	-	-	-	59,000,000	-	-	-	59,000,000	-	-	-	59,000,000			
Thursday, November 19, 2026	-	-	505,147,400	93,000,000	-	-	-	598,147,400	-	-	505,147,400	93,000,000	-	-	-	598,147,400	-	-	-
Thursday, November 26, 2026	-	18,633,050	1,222,890,200	-	-	-	-	1,241,523,250	-	18,633,050	1,222,890,200	-	-	-	-	1,241,523,250	-	-	-
								-											
Total for November, 2026	-	39,038,550	2,651,118,400	152,000,000	-	-	-	2,842,156,950	-	39,038,550	2,651,118,400	152,000,000	-	-	-	2,842,156,950	-	-	-
DECEMBER, 2026																			
															-	-	-	-	
Thursday, December 3, 2026	-	-	1,681,859,150	-	-			1,681,859,150	-	-	1,681,859,150	-	-	-	-	1,681,859,150	-	-	-
Thursday, December 10, 2026	-	22,586,700	341,521,150	-	-			364,107,850	-	22,586,700	341,521,150	-	-	-	-	364,107,850	-	-	-
Friday, December 11, 2026	-	-	-	-	102,363,900			102,363,900	-	-	-	-	102,363,900	-	-	102,363,900			
Thursday, December 17, 2026	-	-	84,446,850	-	-			84,446,850	-	-	84,446,850	-	-	-	-	84,446,850	-	-	-
Thursday, December 24, 2026	-	10,975,600	255,653,350	-	-			266,628,950	-	10,975,600	255,653,350	-	-	-	-	266,628,950	-	-	-
Thursday, December 31, 2026	-	-	45,572,100	-	-			45,572,100	-	-	45,572,100	-	-	-	-	45,572,100			
Total for December, 2026	-	33,562,300	2,409,052,600	-	102,363,900	-	-	2,544,978,800	-	33,562,300	2,409,052,600	-	102,363,900	-	-	2,544,978,800	-	-	-
Q4 Total	-	108,537,550	7,239,816,300	280,000,000	132,363,900	-	-	7,760,717,750	-	#####	7,239,816,300	280,000,000	132,363,900	-	-	7,760,717,750	-	-	-

	91-day
Thursday, October 1, 2026	
Monday, October 5, 2026	
Thursday, October 8, 2026	
Thursday, October 15, 2026	
Thursday, October 22, 2026	
Saturday, October 24, 2026	
Thursday, October 29, 2026	
	-
Thursday, November 5, 2026	
Thursday, November 12, 2026	
Friday, November 13, 2026	
Thursday, November 19, 2026	
Thursday, November 26, 2026	
	-
Thursday, December 3, 2026	
Thursday, December 10, 2026	
Friday, December 11, 2026	
Thursday, December 17, 2026	
Thursday, December 24, 2026	
Thursday, December 31, 2026	
	-
	-

182-day	364-day	Total T-bills	2-year
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
-	-	-	-
		-	
		-	
		-	
		-	
		-	
-	-	-	-
-	-	-	
-	-	-	-

3-year	4-year	5-year	Total T-bonds	Total New
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
-	-	-	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
-	-	-	-	-
			-	-
			-	-
			-	-
			-	-
-	-	-	-	-

ANNUAL BORROWING PLAN
FY2026 (In Millions of Leones)

BORROWING REQUIREMENTS	Total	Q1	Q2	Q3	Q4
Total Revenue and Grants	25,935	6,576	6,886	5,721	6,752
Domestic Revenue	22,164	5,111	6,094	5,217	5,742
Grants	3,771	1,465	792	504	1,010
Total Expenditures	30,337	7,473	8,858	7,383	6,623
Fiscal Deficit	(4,402)	(897)	(1,972)	(1,662)	129
Debt Redemption/Amortization	4,137	976	1,249	1,016	895
Domestic	2,217	496	750	517	453
Treasury Bills	-	-	-	-	-
Treasury Bonds	1,774	496	308	517	453
Zero Coupon Bonds	442		442		
External	1,920	480	499	499	442
Multilateral and Bilateral Loan	1,920	480	499	499	442
Commercial Loan	-				
Total Borrowing Requirement	(265)	79	(723)	(646)	1,024

GROSS FINANCING	Total	Q1	Q2	Q3	Q4
Domestic Debt	3,798	746	1,840	1,530	(318)
Treasury Bills	2,279	448	1,104	918	(191)
Treasury Bonds	1,519	298	736	612	(127)
External debt	-	-	-	-	-
Loans	-				
IMF Budget Support	1,695	961	228	-	506
Total	5,493	1,707	2,068	1,530	188
NET FINANCING	Total	Q1	Q2	Q3	Q4
Domestic Debt (Excluding IMF on-lending)	6,015	1,242	2,590	2,047	135
Treasury Bills	2,279	448	1,104	918	(191)
Treasury Bonds	3,736	794	1,486	1,129	326
External Debt	1,920	480	499	499	442
Loans	1,920	480	499	499	442
IMF Budget Support	1,695	961	228	-	506
Total	9,630	2,683	3,317	2,546	1,083

Note:

1/ The Fiscal Deficit and External Debt amortisation data were extracted from the FY2025 approved Budget Profile, whilst the Domestic Redemption were taken from the annual redemption profile data.

2/ Financing:

- i) The estimated net domestic borrowing for 2025 to finance the budget deficit amounted to NLe7.450 billion. The MTDS aims at addressing the rollover risk and reducing cost and risk of the existing portfolio by issuing more medium-to-long-term bonds and less treasury bills to be finance the fiscal gap as follows:
- ii) T-bills (Short-term Treasury Bills): NLe2.277 billion which is 40 percent of the total net new domestic securities financing, and
- iii) T-bonds (Medium-Long-term Treasury Bonds) NLe3.416 billion (60 percent of total net new domestic securities financing).
- iv) IMF Budget support would also be on-lend by the Bank of Sierra Leone to the Government to finance NLe0.997 billion of the fiscal deficit.